

April 5, 2006

Martin J. Gruenberg, Acting Chairman  
FDIC Board of Directors

Dear Sir:

I am most concerned about the possibility of Walmart entering the banking business.

In my community, as in other communities throughout our great country, I have watched Walmart move in and ultimately destroy many small local businesses, and now grocery stores, who simply cannot compete with this giant. It's a sad situation, and it undermines small communities.

Then there is the issue that Walmart builds their empire at the cost of the employees who work for them. Not only is it unfair to their workers, but it's also unfair to the American taxpayer who must pay the healthcare costs of those Walmart employees who are uncovered by their employer. Walmart is only interested in their bottom line, and has a history of skirting, bending and even breaking the law in order to do so.

Another question is, would Walmart refuse to make loans to local businesses, while draining the capital out of our local communities?

Please consider the above issues when making your decision. I do not feel that Walmart can be trusted to conduct business in an ethical and moral manner.

Respectfully submitted,  
Clara Kennard